

Insurance Agents Errors & Omissions Insurance



A nationwide program exclusive to RPS Plus Companies

Coverage Highlights

Depending on the risk, coverage highlights can include:

- Claims made and reported
- Automatic 60-day Extended Reporting Period
- Optional Extended Reporting Period up to 6 years
- Extended Claim Reporting: loyalty discount (50% reduction in premium if continuously insured for 4 consecutive years)
- Claims cost in addition to the limit of liability
- First Dollar Deductible included
- Deductible reduction of 75% (up to \$25,000) for claims settled without litigation, arbitration, mediation or court mandated proceedings
- Supplementary payments outside aggregate
- Defense of disciplinary actions: \$50,000
- Pre-claim assistance: \$10,000
- Loss of Earnings: \$500 per day with a \$50,000 aggregate
- Insolvency Exclusion Carveback for B+ or better A.M. Best rating (or A Demotech rating) at the time of placement and government run or guaranteed
- Full contractual liability for liability assumed under standard agency or broker agreement
- Broad definition of "Professional Services"
- Includes Personal Injury
- Double aggregate deductible
- Punitive and Exemplary (where permitted by law)
- Spousal/domestic partner coverage
- Automatic coverage for independent contractors and predecessor organizations
- Admitted in most states

Who We Cover

- Wholesalers
- Managing General Agents
- General Agents
- Underwriting Managers
- Program Administrators
- Agents
- Brokers
- Surplus Lines Agents
- Consultants
- Claims Administrators
- Appraisers
- Premium Financiers
- Notary Public
- Life and/or Health Agents or Brokers

Coverage is subject to conditions and exclusions described in the policy. For complete terms and conditions, refer to the policy itself.



150 US Route 22 East, 1st Floor
Bridgewater, NJ 08807
Ph: 908.685.7650 • Fax: 908.685.7655
RPSins.com/RPSPlusCompanies